

201 KAR 30:060. Fees administrative regulation.

RELATES TO: KRS 324A.035, 324A.040, 324A.045, 324A.047, 324A.065, 12 U.S.C. 3331-3351

STATUTORY AUTHORITY: KRS 324A.020, 324A.035, 324A.045(2), 324A.065

NECESSITY, FUNCTION, AND CONFORMITY: KRS 324A.020 authorizes the board to promulgate administrative regulations. KRS 324A.035 requires the board to set the conditions for application and renewal of licensure. KRS 324A.047 requires the board to set a fee for inactive status. This administrative regulation is necessary to comply with Title XI of the Financial Institutions Reform, Recovery and Enforcement Act of 1989 (12 U.S.C. 3331 through 12 U.S.C. 3351). KRS 324A.065 requires the board to establish by administrative regulation and collect fees for certification or licensure as an appraiser. This administrative regulation establishes fees for initial application, annual renewal, roster, and examination, for both federally and nonfederally related transactions.

Section 1. A fee required by KRS 324A.065(1) and (2) shall be submitted with the application or request.

Section 2. (1) The renewal date for a certificate or license shall be July 1 of each calendar year.

(2) The fee required for annual renewal of a certificate or license shall be submitted by each certificant or licensee on or before July 1 of each calendar year.

Section 3. The roster fee shall be paid with the application or renewal fee.

Section 4. Examination fees shall be paid prior to an examination.

Section 5. Fees. (1) Federally-related transactions:

- (a) Initial application fee: \$212;
- (b) Examination fee: \$200;
- (c) Annual certificate or licensure fee: \$212;
- (d) Duplicate certificate fee: ten (10) dollars;
- (e) Certificate correction fee: ten (10) dollars;
- (f) Roster fee not to exceed fifty (50) dollars;
- (g) Initial inactive certification or licensure fee: fifty (50) dollars.

(2) Nonfederally-related transactions:

- (a) Initial application fee: \$100;
- (b) Examination fee: \$100;
- (c) An annual certificate or licensure renewal fee: \$100;
- (d) Duplicate certificate fee: five (5) dollars;
- (e) Certificate correction fee: five (5) dollars;
- (f) Roster fee: twenty-five (25) dollars. (19 Ky.R. 2169; Am. 2463; eff. 7-9-1993; 27 Ky.R. 1543; 2430; eff. 3-19-2001; 31 Ky.R. 145; 704; eff. 11-5-2004.)